

COMMENTARY ON THE JUNE 2024 UPDATE OF THE POULTRY VALUATION TABLES FOR NORTHERN IRELAND

Poultry valuation tables are reviewed and updated regularly to ensure that they are appropriate for the sector as a whole and that they reflect current costs for different types of birds and production systems. Previously, these reviews have been undertaken quarterly, with new tables being issued late in March, June, September and December each year. At present, the timings have been changed to include updates in November and January, rather than in December. The current valuation tables are based on costs and other information gathered in June 2024.

Numerous sources are used to gather data on current costs. These include published information as well as intelligence provided confidentially by a range of different industry stakeholders. Where possible for each cost item, information is gathered from a range of sources, so that overall sector trends can be established.

Since the last update in March 2024, there have been some relatively small changes in compound feed prices. The cost of stock remains fairly stable and the value of some end-of-lay birds has decreased. A comprehensive review of heat, electricity and several miscellaneous costs has been carried out and costs were updated as appropriate.

We will continue to monitor input costs and price changes over the coming months and the next update of these tables will be undertaken at the end of September 2024.

ADAS

June 2024